

St. Francis Electric/Port of Oakland – SFE had a \$12MM contract to replace all the 12KV distribution system for American President Lines/Port of Oakland. Surplus to this major project was existing equipment consisting of approximately 12-oil filled transformers from 300-5,000 KVA, HV Switchgear, Circuit Breakers, and Distribution Gear. A major portion of this re-useable equipment will go to the IAR warehouse facility in Benicia, CA and SFE's warehouse. IAR will resell this equipment in the international marketplace, thereby creating an additional profit center for SFE.